

PROXY VOTING POLICY

April 2003

The SEC recently adopted Rule 206(4)-6 that outlines requirements for investment advisors who have proxy voting authority with respect to securities held in their clients' accounts. This notice is being sent as a reminder of Charter's existing proxy voting policy. Charter **DOES NOT** have any authority to vote proxies on behalf of our clients.

In many cases, your broker/custodian will send Charter informational copies of proxies and other communications regarding investments held in your account. However, only the account owner or trustee has the ability to make voting decisions and provide instructions for corporate actions.



**Charter
Investment
Advisors, Inc.**
