

AFFILIATED COMPANY DISCLOSURE:

Possible conflict of interest and potential sharing of confidential information

This disclosure notice is provided by **CHARTER INVESTMENT ADVISORS, INC.** (CIA) to ensure that all current and potential clients are properly informed that the owners, officers or employees of CIA are, or may become, officers, owners, employees, and/or licensed sales associates of an affiliated commission based real estate brokerage firm operating under the name of **Pro-Star Realty LLC**. Due to common ownership, office leasing arrangements, and/or other factors as noted above, a conflict of interest potentially exists.

Pro-Star Realty (the affiliated company) will operate as an independent, stand-alone company and it will provide a full range of real estate commission-based services. It may also create real estate investment opportunities in its normal course of business. This may involve, but are not limited to purchases, sales, land development, leasing, or any other transaction involving residential property, commercial property and/or commercial businesses. It is possible that CIA, its clients, or CIA employees, officers, or owners may hold an interest in a real estate investment. If so, they could directly receive personal benefits and/or fees as a result of a real estate transaction(s).

A real estate investment may represent a viable investment opportunity for CIA clients. If a client chooses to participate in a real estate transaction through Pro-Star Realty, the client will be required to review, approve and sign all contractual documents relating to any real estate transaction completed on their behalf, and they are hereby advised to hire and rely on legal counsel or other professional agents for all such contractual activities.

It is the intent of CIA to utilize its affiliation with Pro-Star Realty LLC to provide access to properly licensed real estate professionals from time to time, or as CIA clients may request. Certain Pro-Star Realty services may be offered to CIA clients at a discounted rate. If Pro-Star Realty is utilized for clients of CIA, it is possible that information that is normally considered confidential by CIA may be shared with the affiliated company.

CIA clients should understand that the affiliated company will offer real estate services to the general public at higher or lower fee rates. The affiliated company will be licensed and registered as a Florida Real Estate Broker and regulated by the Florida Real Estate Commission and the Department of Professional Regulation.

All clients will retain the right to utilize CIA's investment management services as a stand-alone service. All clients who elect to utilize the professional services of Pro-Star Realty LLC must do so under a separate contract that is distinct from any CIA service contract or management contract.

Acknowledgment of disclosures related to CIA and its affiliated company:

I (we), hereby acknowledge the following:

- **Charter Investment Advisors, Inc.** is employed to provide full discretion investment management and advisory services.
- Due to CIA's affiliation with **Pro-Star Realty LLC**, there may be certain conflicts of interest that could arise from day-to-day operations of the two companies, particularly if any real estate investment or commission-based real estate services are involved.
- Real estate investments may involve commissions and higher risks than other investments.

Client Signature

Date

Joint Client Signature

Date